



Romney Federal Credit Union

Courtesy Pay Regulation E Consent Form

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have available funds in your account to cover a transaction, but we will strive to pay it. We may cover your overdrafts in two different ways:

- 1) We have a Courtesy Pay program that comes with your account.
- 2) We also offer overdraft protection, such as a link to a savings account, which may be less costly than Courtesy Pay. Courtesy Pay is available to Romney FCU accounts that are forty-five (45) days old or older. To learn more, ask us about this protection.

THIS NOTICE EXPLAINS OUR COURTESY PAY PROGRAM

What is the Courtesy Pay Program that comes with my account?

In the event of an overdraft, we will strive to pay the following transactions:

- o Checks
- o Automatic Payment
- o Recurring Debit Transactions

Your checking account comes with a debit card that you can use for the transactions listed below, however, your consent is required:

- o ATM transactions
- o Everyday debit card transactions

This is a discretionary service which means we do not guarantee that we will always be able to authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Romney FCU pays my overdraft?

Under Courtesy Pay:

We will charge you a fee of \$30 each time we pay an overdraft up to a maximum limit of \$250 per day

If you would like to opt in to have us authorize and strive to pay overdrafts on ATM and everyday debit card transactions or opt out, call 304-822-3116, email Beth McDonald at bmcdonald@romneyfcu.com or visit our office at 62 W. Main St. Romney, WV 26757.

Check one of the following:

- I want Romney FCU to authorize and pay overdrafts for ATM and everyday debit card transactions.
- I do not want Romney FCU to authorize and pay overdrafts for ATM and everyday debit card transactions.

Member Name (printed)	
Account Number	
Date	

