



Romney Federal Credit Union

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE: 11/15/2023

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time. Rates are subject to change at any time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Regular Share	\$25.00 to \$2,499.99 - 0.20% \$2,500.00 to \$25,000.00 -0.25% \$25,000.01-\$10,000.00 -0.30% \$100,000.01-\$250,000.00 -0.65% \$250,000.01 + -0.75%	Semi-Annually January 1 - June 30 July 1-December 31	Semi-Annual	Quarterly (Calendar)	\$25.00	-	\$25.00	Daily Balance	-
Christmas Club	0.20%	Semi-Annually	October 1	Quarterly (Calendar)	\$0.00	-	-	Daily Balance	Account withdrawal limitations apply.
Summer Savers	0.20%	Semi-Annually	May 1	Quarterly (Calendar)	\$0.00	-	-	Daily Balance	Account withdrawal limitations apply.
Share Draft	0.10%	Semi-Annually	Monthly	Quarterly (Calendar)	\$0.00	-	-	Daily Balance	-
Kids Club Accounts	0.20%	Semi-Annually	Monthly	Quarterly (Calendar)	\$25.00	-	\$25.00	Daily Balance	-



ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION - The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Primary Share, Christmas Club, Vacation Club, IRA, Money Market, Basic Checking, and Extras Checking accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. Primary Share and Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

2. NATURE OF DIVIDENDS- Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule. For Primary Share and Money Market accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. ACCOUNT LIMITATIONS -For Christmas Club accounts, the entire balance will be transferred to a share account annually on the third Wednesday of October and the account will remain open. If you withdraw from your Christmas Club account, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Vacation Club accounts, the entire balance will be transferred to another account of yours on or after June 1 and the account will remain open. If you withdraw from your Vacation Club account, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For IRA accounts, you may not make any withdrawals or transfer to another FECA account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction or similar order to a third party. For New Direction Checking accounts, you must maintain a minimum daily balance of \$100.00 to remain open, direct deposit is required and the account is not eligible for Courtesy Pay. For Primary Share, Youth Checking accounts, Money Market, Basic Checking, and Extras Checking accounts, no account limitations apply.

8. MEMBERSHIP - As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share
Number of Shares Required

\$25.00
1

3. DIVIDEND COMPOUNDING AND CREDITING -

The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS - For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

5. BALANCE INFORMATION -To open any account, you must deposit or already have on deposit the minimum required share(s) in a Primary Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Money Market accounts, there is a minimum

7. FEES FOR OVERDRAWING ACCOUNTS - Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information. For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.



Romney Federal Credit Union

Dividend Rate/ Annual Percentage Yield (APY)			Rate Type	Minimum Opening	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<p><input type="checkbox"/> Share Certificate</p>										
6 Month	3.10%	3.12%	Fixed Rate	500	Quarterly	At Maturity	Account's Term	Not Allowed	Allowed with Penalty Fee	Automatic
12 Month	3.25%	3.29%								
18 Month	3.50%	3.55%								
24 Month	3.75%	3.81%								
36 Month	3.85%	3.92%								
48 Month	3.50%	3.56%								
60 Month	3.25%	3.30%								

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION - The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. For Share Certificate accounts, dividends must be paid directly to you or transferred to another account; dividends cannot be added to the account. For Jumbo Share Certificate accounts, dividends must be transferred to another account; dividends cannot be added to the account.

2. DIVIDEND PERIOD - For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING -The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. BALANCE INFORMATION -To open any account, you must deposit or already have on deposit the minimum required share(s) in a Primary Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

5. ACCRUAL OF DIVIDENDS - For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. TRANSACTION LIMITATIONS - For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may not make any withdrawals until the maturity date.

7. MATURITY - Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. RENEWAL POLICY - The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

9. NONTRANSFERABLE/NONNEGOTIABLE - Your account is nontransferable and nonnegotiable.

10. MEMBERSHIP - As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share - \$25
Number of Shares Required - 1

LOCATIONS
62 W. Main Street
Romney, WV 26757

LOANLINER.



